



Minutes MRM CBT Board Meeting 12 November 2025

Venue: Deloitte Board Room, Darwin

Present: Marlene Karkadoo - Co-chairperson (MK)
Thomas Archbold-Manning - Co-chairperson (TAM)
Emily Evans (EE)
Nikita Baker (NB)
Elizabeth Gillett (EG)
Corrine Coombes (CC)
Noel Dixon (ND) (by phone)
Samuel Evans (SE)
Mark Furlotte (MF)
Mike Burgess (MB)
Amanda Smith (AS)
Jim Gleeson (JG)
Marilyn Trad (MT)

Apologies: Jake Quinlivan
Sharon Hillen

Presenters: Kylie Coy, Deloitte
David Cope, Morgans
Nicholas Fitzpatric and Marinella Faggion, GYGM

	1. Welcome and Introductions
Started: 11:00	<ul style="list-style-type: none">Welcome / Acknowledgment of Country MK opened and welcomed everyone to the meeting.Attendance acknowledged and apologies notedIntroductions were made around the room.
	2. Minutes and Actions from previous meetings
	Minutes and Actions adopted.
	3. Governance
	EE and EG declared a conflict of interest in item 10 of the agenda. Correspondence noted.
	4. Finance and Operations
	Quarterly Board Report Presented by Kylie Coy, Deloitte Report accepted
	5. Investment Strategy



	Portfolio Overview Presented by David Cope, Morgans Report accepted
	6. Jirribilyi
	Jim Gleeson and Ryan McDade, Plan C 6.1. Project Update Retender process underway. Closes 28/11/2025 Board approval will be required to award the tender. <ul style="list-style-type: none"> ○ RM took the Board through a development temperature check ○ Operating cost considerations were presented and discussed ○ Feasibility discussion regarding retail and commercial spaces, and residential accommodation. ○ RM talked the Board through variations of Sinking Fund costings ○ Leasing update given, in particular negotiations with Purple House. ○ Next steps - Continue discussions with potential tenants regarding the final remaining commercial space in the development. ○ Look to formalize Child and Family Center and Youth precinct lease arrangements.
	6 GudANJI Yanyuwa Garrwa Marra Aboriginal Corporation Presentation
	Presented by Nicholas Fitzpatrick CEO & Marinella Faggion Business Support Manager Nick and Marinella presented GYGM Milestone #3 accomplishments. Grant 80% acquitted for this milestone. The Board was interested in learning about the work GYGM is undertaking.
	7 CBT-led Projects
	8.1 House update, 40 Anyula St. Resolution: That the CBT approves proceeding with planning application for the property with Cunnington Rosse, and payment of quote. Moved: MB Second: NB All in favour 8.3 Three Year Strategic Plan 2026-2029 TAM: moved that the 2026-2029 Strategic Plan be endorsed. Moved: CC Second: EG All in favour
	8 Current Grants / Project Management
	Project Updates noted
	9 Applications
	10.1 Expressions of Interest (EE & EG vacated the room during decision making process) 10.1.1 Li Wunungu Pty Ltd - Li Wunungu Project Identification Decision: Deferring decision until Li Wunungu has had conversations with other groups who have authority over projects listed in application. PO will then meet with them to see how CBT can help. Moved: MF Second: MB All in favour



	<p>10.1.2 Li Wunungu Pty Ltd - Jirribillyi Borrooloola Central - Concrete and Gravel supply</p> <p>Decision: Not supported. CBT does not have the financial capacity to support this project currently. Moved: MF Second: MB All in favour</p> <p>Build Up Skateboarding - Variation Request</p> <p>Decision: Approved. Moved: EE Second: MF All in favour</p>
	10 Other Business
	<p>11.1.1 Next meeting - Wednesday 18 February 2026, online</p> <p>11.1.2 NLC Enquiry 310 Robinson Rd - purchase parcel of land from CBT Decision: Not supported Moved: MF Second: CC All in favour</p> <p>11.1.3 Seafood Business in Borrooloola enquiry</p> <p>CBT cannot fund individuals or private businesses. PO to respond to enquiry with recommendations and suggestions for supporting the request.</p> <p>11.1.4 MAWA Outdoor Gym and Family Centre - request for letter of support for funding application with another organization. Decision: JG to have further conversations with MAWA with suggestions.</p> <p>11.1.5 Draw of prizes for consultation - Recreational Fishing Bundle</p> <p>Winner of Adult Prize: Sharon Green Winner of Youth Prize: Curtia Charlie</p>
3:50pm	Meeting closed